



Jinshan Gold Mines

June 1, 2007

JINSHAN CANCELS UNIT FINANCING ANNOUNCED IN EARLY MAY

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VANCOUVER, CANADA – Jinshan Gold Mines Inc. (TSX: JIN) announced today that it is reviewing other financing options as alternatives to the unit financing announced on May 7, 2007.

The company believes that current pricing levels of its common shares would result in excessive dilution from the unit financing, and so the company has decided not to proceed with the unit financing.

This press release does not constitute an offer of securities for sale in the United States. The common shares and the warrants have not been and will not be registered under the United States Securities Act of 1933, as amended, or the securities laws of any state and may not be offered or sold in the United States, unless an exemption from registration is available.

About Jinshan

Jinshan is a Canadian mining company focused on the exploration and development of gold projects in Asia. The company is developing the Chang Shan Hao (CSH 217) open-pit gold mine project and conducting exploration work on other prospective properties in China.

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