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CHINA GOLD INTERNATIONAL RESOURCES CORP. LTD.

中國黃金國際資源有限公司

(a company incorporated under the laws of British Columbia, Canada with limited liability)

(Hong Kong Stock Code: 2099)

(Toronto Stock Code: CGG)

PROFIT WARNING

This announcement is made by China Gold International Resources Corp., Ltd. (the “**Company**”) pursuant to: (i) Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), and (ii) Canadian National Instrument 51-102 – Continuous Disclosure Obligations of the Canadian Securities Administrators and the TSX Company Manual.

Reference is made to the announcement of the Company dated March 31, 2023 and the announcement of the Company dated May 5, 2023 (the “**Announcement**”) in relation to the suspension of the Jiama Copper-Gold Polymetallic Mine (the “**Jiama Mine**”).

The board of directors of the Company wishes to inform the shareholders and potential investors of the Company that based on its latest preliminary assessment of the Company’s currently available unaudited condensed consolidated management accounts for the six months ended June 30, 2023 (“**2023 H1**”), it is expected that the Company’s net profit for 2023 H1 will decrease by approximately 83% to 88% compared to the net profit of USD154 million in the same period in 2022.

The expected decrease in net profit is mainly attributable to the suspension of the production of the Jiama Mine since March 27, 2023 due to the overflow at the Guolanggou tailings pond (the “**overflow**”). As a result of the suspension, the Company did not record any sales from Jiama Mine during the three months ended June 30, 2023 (“**2023 Q2**”), leading to a sharp decline in the Company’s net profit in 2023 Q2.

As mentioned in the Announcement, the Company is adopting various active measures to promote the resumption of production of the Jiama Mine. As at the date of this announcement, the dam’s repair and major reinforcement works have been completed and some reinforcement works are still in the final stage. The Company is committed to submitting a safety assessment report to the regulatory authority on or around the end of

August 2023. The overall progress is on schedule with the timeline as disclosed in the Announcement. Production operations at CSH Gold Mine remain stable.

The Company is still in the process of finalising the interim financial results for the six months ended 30 June 2023. The information contained in this announcement is based solely on the Company's preliminary assessment of the unaudited condensed consolidated management accounts for 2023 H1, but not based on any financial data or information that has been audited or reviewed by the Company's auditors. Shareholders and potential investors of the Company should note that detailed information on the Company's performance for 2023 H1 will be disclosed in its results announcement for the same periods to be published in due course. There may be differences between the actual financial results and the estimated financial information set out above.

The Company has withdrawn its annual production guidance for 2023 on May 5, 2023. The Company will re-issue production guidance once the full impact of the overflow on the operations of the Jiama Mine is known and the production resumes.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
China Gold International Resources Corp. Ltd.
Mr. Junhu Tong
Chairman and Chief Executive Officer

Hong Kong, August 4, 2023

As at the date of this announcement, the Board of Directors of the Company comprises of Mr. Junhu Tong, Mr. Yuanhui Fu, Mr. Weibin Zhang and Ms. Na Tian as Executive Directors, Mr. Wanming Wang as Non - Executive Director, and Mr. Yingbin Ian He, Mr. Wei Shao, Ms. Ruixia (Rane) Han and Mr. Bielin Shi as Independent Non - Executive Directors.