Sustainable Profitability and Growth
FORWARD LOOKING STATEMENTS

This presentation contains “forward looking statements” within the meaning of the United States private securities litigation reform act of 1995 and “forward looking information” within the meaning of applicable Canadian securities legislation. Such forward-looking statements and information here include but are not limited to statements regarding China Gold International Resources anticipated future performance, including precious metals and base metals production, reserves and resources, timing and expenditures to expand mine and plant capacities and develop new mines, metal grades and recoveries, cash costs and capital expenditures. Forward looking statements or information involve known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of China Gold International Resources and its operations to be materially different from those expressed or implied by such statements. Such factors include, among others: fluctuations in metal prices and currency markets; changes in legislation, policies, taxation, regulations; political or economic developments; management, operating or technical risks, hazards or difficulties in exploration, development and mining activities; inadequate insurance, or inability to obtain insurance; availability of and costs associated with mining inputs and labor; the speculative nature of mineral exploration and development, diminishing quantities or grades of mineral reserves as properties are mined; the ability to successfully integrate acquisitions; risks in obtaining necessary licenses and permits. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward looking statements or information, there may be other factors that cause results to be materially different from those anticipated, described, estimated, assessed or intended. There can be no assurance that any forward looking statements or information will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements or information. Accordingly, readers should not place undue reliance on forward looking statements or information. the company does not intend to, and does not assume any obligation to up date such forward looking statements or information, other than as required by applicable law. We Seek Safe Harbor.
AGENDA

- Company Overview
- Financial Highlights
- CSH Gold Mine Overview and Expansion Update
- Jiama Polymetallic Mine Overview and Expansion Update
- Growth Plan (Organic Growth and M&A)
- Social Responsibility
WHY INVEST IN CHINA GOLD INTERNATIONAL

Consistent Profitability
5 years of consistent profitability

Rapid Growth
8th year of growing production capacity

Unique Corporate Model
Global Vision, International Team, Local Business

Ability to Raise Sizable Financing
July 2014 – $USD 500 Million Bond

Effective Cost Management
Reduction in cash cost 2014 vs 2013

Investment Grade Credit Rating
July 2014 – “BBB-” by S&P
ABOUT CHINA GOLD INTERNATIONAL

- Dual listed, profitable and growing gold and copper producer
- Two producing mines in China:
  - **CSH Gold Mine** - Inner Mongolia Region
  - **Jiama Copper-Polymetallic Mine** - Tibet Region
- The ONLY overseas listing vehicle of China National Gold (CNG) which is the largest gold producer in China
- 2 part Growth Strategy:
  - expanding Jiama Mine, completed expansion of CSH Mine ramp-up in progress
  - accretive acquisitions
ABOUT CHINA NATIONAL GOLD GROUP (CNG)

CHINA NATIONAL GOLD GROUP OWNS 39% OF CHINA GOLD INTERNATIONAL

- Largest gold mining company in China
- Employment: 50,800 people
- BBB (Baa2) credit rating
- Expertise:
  - Exploration / mining / processing
  - Patents (bio-oxidation) and other
  - Capacity to produce 99.999% purity gold
  - Design and research institutions
  - Jewelry design and sales
  - Engineering, procurement and construction (EPC)

Major Shareholder in both International and Domestic Listings
- TSX and HK Stock Exchanges: China Gold International (CGG) / 2099
- Shanghai Stock Exchange: ZhongJin Gold (600489)

2014 Revenue | 120.3 Bn RMB
2014 Gold Production | 40 tonnes
2014 Copper Production | 110,000 tonnes

2014 Resources

<table>
<thead>
<tr>
<th></th>
<th>tonnes</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gold</td>
<td>1,847</td>
</tr>
<tr>
<td>Silver</td>
<td>11,287</td>
</tr>
<tr>
<td>Copper</td>
<td>11.43 Million</td>
</tr>
<tr>
<td>Moly</td>
<td>1.97 Million</td>
</tr>
<tr>
<td>Lead, Zinc</td>
<td>2.01 Million</td>
</tr>
</tbody>
</table>
OUR UNIQUE CORPORATE MODEL

In China

• Viewed as a local Chinese miner
• Full support of China National Gold Group – our 39% shareholder
• Access to the preferential rights for acquisition targets
• Local management, technical and operating expertise
• Financing capabilities – ability to raise low-interest, sizable loans from local banks
• Improved materials procurement

Internationally

• Full TSX and HK listing allows access to global capital markets
• Building international corporate and government relationships
• Optimal acquisition vehicle for international targets
• Global management, technical and operating expertise
• The largest actively trading Chinese issuer listed on TSX

Global Vision, International Management, Local Business
EXPERIENCED BOARD AND MANAGEMENT TEAM

Top management of China Gold International

Xin Song
Chairman and Executive Director
~30 years experience

Bing Liu
CEO and Executive Director
~30 years experience

Lianzhong Sun
Non-Executive Director
Over 30 years experience

Liangyou Jiang
Senior Executive Vice President and Executive Director
~30 years experience

Ian He Ying Bin
Independent Director
~28 years experience

Yunfei Chen
Independent Director
~20 years experience

John King Burns
Independent Director
~35 years experience

Greg Hall
Independent Director
~36 years experience

Xiangdong Jiang
Executive Director
VP of Exploration
~30 years experience

Jerry Xie
Executive VP and Corporate Secretary
~30 years experience

Songlin Zhang
VP of Operations and Chief Engineer
~30 years experience

Lisheng Zhang
Vice President
~30 years experience

Derrick Zhang
Chief Financial Officer
~23 years experience

China Gold International Resources Corp. Ltd
TSX: CGG – HKSE: 2099

China Gold International Resources Corp. Ltd
TSX: CGG – HKSE: 2099
RESOURCES/RESERVES, PRODUCTION

Combined Gold Reserve / Resource

<table>
<thead>
<tr>
<th></th>
<th>Contained Gold (M oz)</th>
</tr>
</thead>
<tbody>
<tr>
<td>CSH and Jiama Gold</td>
<td></td>
</tr>
<tr>
<td>Proven / Probable Reserve</td>
<td>5.9</td>
</tr>
<tr>
<td>Measured / Indicated Resource (1)</td>
<td>9.3</td>
</tr>
</tbody>
</table>

(1) Inclusive of Mineral Reserves

Copper Reserve / Resource

<table>
<thead>
<tr>
<th></th>
<th>Contained Copper (Billion Pounds / Thousand Tonnes)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jiama’s Copper</td>
<td></td>
</tr>
<tr>
<td>Proven / Probable Reserve</td>
<td>5.9 / 2,692</td>
</tr>
<tr>
<td>Measured / Indicated Resource (1)</td>
<td>13.5 / 6,121</td>
</tr>
</tbody>
</table>

Steady increase of production

Combined Gold Production CSH & Jiama (‘000 oz)

Copper Production from Jiama (M lbs)
FINANCIAL HIGHLIGHTS

Maintaining profitability despite lower commodity prices

**Realized average gold price**

<table>
<thead>
<tr>
<th>Year</th>
<th>2012</th>
<th>2013</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Price (US$ per ounce)</td>
<td>1,611</td>
<td>1,362</td>
<td>1,209</td>
</tr>
</tbody>
</table>

**Realized average copper price**

<table>
<thead>
<tr>
<th>Year</th>
<th>2012</th>
<th>2013</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Price (US$ per pound)</td>
<td>2.82</td>
<td>2.75</td>
<td>2.51</td>
</tr>
</tbody>
</table>

**Revenues, Mine Operating Earnings, Net Profit**

- **Revenue**
- **Mine Operating Earnings**
- **Net Profit**

Maintaining profitability despite lower commodity prices
## Q2 and 2014 FINANCIAL HIGHLIGHTS

<table>
<thead>
<tr>
<th>Item</th>
<th>Q2 ended June 30, 2015</th>
<th>Q2 ended June 30, 2014</th>
<th>Year ended Dec. 31, 2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenues (MM USD)</td>
<td>$84</td>
<td>$49</td>
<td>$278</td>
</tr>
<tr>
<td>Net Profit (MM USD)</td>
<td>$10.6</td>
<td>$8.4</td>
<td>$42</td>
</tr>
<tr>
<td>Net Operating Cash Flow (MM USD)</td>
<td>$(15.3)</td>
<td>$(11.4)</td>
<td>$31</td>
</tr>
<tr>
<td>Earning per share (US cents)</td>
<td>2.54 cents</td>
<td>1.93 cents</td>
<td>10 cents</td>
</tr>
<tr>
<td>Cash Costs – CSH</td>
<td>$642/oz Au</td>
<td>$446/oz Au</td>
<td>$590/oz Au</td>
</tr>
<tr>
<td>Cash Costs – *Jiama</td>
<td>$1.43/lb Cu</td>
<td>$1.09/lb Cu</td>
<td>$1.37/lb Cu</td>
</tr>
<tr>
<td>Gold Produced CSH (oz)</td>
<td>49,783</td>
<td>24,571</td>
<td>163,443</td>
</tr>
<tr>
<td>Copper produced Jiama (lbs)</td>
<td>10,853,025</td>
<td>9,646,650</td>
<td>30,847,753</td>
</tr>
</tbody>
</table>

*Cash cost per pound of copper after by-product credits*
Company-Wide Cost Reduction Strategy Implemented

**Total Costs (gold)**
- 11% reduction

<table>
<thead>
<tr>
<th>Year</th>
<th>2013</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Costs ($ per oz. gold)</td>
<td>866</td>
<td>768</td>
</tr>
</tbody>
</table>

**Cash Costs (gold)**
- 17% reduction

<table>
<thead>
<tr>
<th>Year</th>
<th>2013</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Costs ($ per oz. gold)</td>
<td>707</td>
<td>590</td>
</tr>
</tbody>
</table>

**Total Costs (Copper)**
- 13% reduction

<table>
<thead>
<tr>
<th>Year</th>
<th>2013</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Costs ($ per lbs. copper after by-product credits)</td>
<td>2.30</td>
<td>2.01</td>
</tr>
</tbody>
</table>

**Cash Costs (Copper)**
- 17% reduction

<table>
<thead>
<tr>
<th>Year</th>
<th>2013</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Costs ($ per lbs. copper after by-product credits)</td>
<td>1.65</td>
<td>1.37</td>
</tr>
</tbody>
</table>
INVESTMENT GRADE RATING

**China Gold International Ratings by S&P**


**China National Gold Group’s Ratings by S&P and Moody’s**

- “Baa3” issuer rating to CNG by Moody’s.
- “BBB” long-term corporate credit rating and a “cnA-” long-term Greater China scale credit rating by Standard & Poor’s Rating Services (“S&P”).
SUPERIOR FINANCING CAPABILITY

US$ 500 MM Bond Issue - Benchmark in the international capital markets

- First US dollar denominated bond issue supported by a company’s credit rating outside of China in the history of the gold companies in Asia Pacific Region.
- Financing costs were significantly lower than the industry standard.
- The Offer was nearly 15 times oversubscribed.
- The Offer generated the highest percentage of subscription by European investors compared to other recent Chinese corporate bond issues.
- Proves our ability to secure sizable financing

| Amount | $US 500 Million |
| Date   | July 17, 2014  |
| Rating | BBB-           |
| Price  | 99.634%       |
| Coupon | 3.50% per annum |
| Maturity | July 17, 2017 |
| Guarantee | Unconditional by CGG |
| Use of Proceeds | Working capital, CAPEX, general corporate purposes |
CSH GOLD MINE – OVERVIEW

One of China’s largest gold mines

- Located in Inner Mongolia of China, ~ 210km northwest of the city of Baotou
- Principal product: Gold dore bars with silver as a by-product
- Well-established basic infrastructure:
  - excellent access to roads
  - sufficient power
  - sufficient water and local labor force
- Large-scale open pit, heap leach
- Expansion construction from 30,000 to 60,000 tpd completed in 2013 on time
- Production ramp-up to 60,000 tpd completed in 2014

<table>
<thead>
<tr>
<th>CSH Mine Resources</th>
<th>Tonnage (mt)</th>
<th>Grade (g/t)</th>
<th>Gold Content (Moz)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Measured</td>
<td>50.7</td>
<td>0.65</td>
<td>1.06</td>
</tr>
<tr>
<td>Indicated</td>
<td>152.1</td>
<td>0.60</td>
<td>2.91</td>
</tr>
<tr>
<td><strong>Total M&amp;I</strong></td>
<td><strong>202.8</strong></td>
<td><strong>0.61</strong></td>
<td><strong>3.97</strong></td>
</tr>
<tr>
<td>Inferred</td>
<td>85.4</td>
<td>0.51</td>
<td>1.39</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>CSH Mine Reserves</th>
<th>Tonnage (mt)</th>
<th>Grade (g/t)</th>
<th>Gold Content (Moz)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Proven</td>
<td>49.8</td>
<td>0.65</td>
<td>1.05</td>
</tr>
<tr>
<td>Probable</td>
<td>108.8</td>
<td>0.61</td>
<td>2.14</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>158.6</strong></td>
<td><strong>0.63</strong></td>
<td><strong>3.19</strong></td>
</tr>
</tbody>
</table>

*Note: Northeast and Southwest pits combined at December 31, 2014 under NI 43-101*
CSH GOLD MINE – EXPANSION COMPLETED

- H2, 2014 - Expansion finished, commercial production begins. Processing capacity increased from 30,000 tpd to 60,000 tpd
- 2015 gold production is expected to increase to ~208,980 oz

Newly completed 30,000 tpd crushing system

CSH gold production (’000 ounces)

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Value</td>
<td>22</td>
<td>57</td>
<td>83</td>
<td>111</td>
<td>134</td>
<td>139</td>
<td>131</td>
<td>163</td>
<td>209</td>
</tr>
</tbody>
</table>

Improving Gold Recovery %

<table>
<thead>
<tr>
<th>Year</th>
<th>2007</th>
<th>2008</th>
<th>2009</th>
<th>2010</th>
<th>2011</th>
<th>2012</th>
<th>2013</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Recovery %</td>
<td>22%</td>
<td>33%</td>
<td>37%</td>
<td>43%</td>
<td>49%</td>
<td>53%</td>
<td>54%</td>
<td>51%</td>
</tr>
</tbody>
</table>

Note: New leach pad put into use in 2014
JIAMA POLYMETALLIC MINE – OVERVIEW

One of China’s largest Cu-Au polymetallic mines

- Located 68 kilometers northeast of Lhasa, Tibet
- Commercial production began in September 2010
- **Phase I Operation successfully completed and included:**
  - open-pit and underground mining operation
  - processing plant
  - underground ore transportation system
  - 1.8 Mtpa ROM processing capacity
- **Phase II expansion feasibility study completed and construction is in progress**
JIAMA POLYMETALLIC MINE – EXPANSION PROGRESS

- Processing capacity will increase from 6,000 tpd to 50,000 tpd
- Stage I of the plant has successfully undergone a wholistic load-free test run – end of 2014
- Stage I is ready for loaded test run, scheduled in 2015
- Two source pits ready to provide ore feed
- Stage II of the plant will be commissioned in 2016, along with the completion of underground development system
- 2015 expected production is approximately 53 million pounds of copper
JIAMA POLYMETALLIC MINE – GEOLOGY

Current Reserves and Resources

<table>
<thead>
<tr>
<th>Category</th>
<th>Ore (mt)</th>
<th>Cu (%)</th>
<th>Mo (%)</th>
<th>Au (g/t)</th>
<th>Ag (g/t)</th>
<th>Pb (%)</th>
<th>Zn (%)</th>
<th>Cu (kt)</th>
<th>Mo (kt)</th>
<th>Au (M oz)</th>
<th>Ag (M oz)</th>
<th>Pb (kt)</th>
<th>Zn (kt)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Measured</td>
<td>99</td>
<td>0.41</td>
<td>0.04</td>
<td>0.11</td>
<td>6.53</td>
<td>0.04</td>
<td>0.02</td>
<td>405</td>
<td>35</td>
<td>0.306</td>
<td>19.53</td>
<td>43</td>
<td>23</td>
</tr>
<tr>
<td>Indicated</td>
<td>1,385</td>
<td>0.41</td>
<td>0.03</td>
<td>0.11</td>
<td>6.11</td>
<td>0.05</td>
<td>0.03</td>
<td>5,716</td>
<td>468</td>
<td>4.985</td>
<td>272.35</td>
<td>751</td>
<td>471</td>
</tr>
<tr>
<td>Total M&amp;I</td>
<td>1,484</td>
<td>0.41</td>
<td>0.03</td>
<td>0.11</td>
<td>6.14</td>
<td>0.05</td>
<td>0.03</td>
<td>6,121</td>
<td>503</td>
<td>5.334</td>
<td>293.39</td>
<td>794</td>
<td>494</td>
</tr>
<tr>
<td>Inferred</td>
<td>406</td>
<td>0.31</td>
<td>0.03</td>
<td>0.10</td>
<td>5.13</td>
<td>0.08</td>
<td>0.04</td>
<td>1,247</td>
<td>123</td>
<td>1.317</td>
<td>66.926</td>
<td>311</td>
<td>175</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Category</th>
<th>Ore (Mt)</th>
<th>Cu (%)</th>
<th>Mo (%)</th>
<th>Au (g/t)</th>
<th>Ag (g/t)</th>
<th>Pb (%)</th>
<th>Zn (%)</th>
<th>Cu (kt)</th>
<th>Mo (kt)</th>
<th>Au (Moz)</th>
<th>Ag (Moz)</th>
<th>Pb (kt)</th>
<th>Zn (kt)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Proved</td>
<td>24</td>
<td>0.63</td>
<td>0.04</td>
<td>0.24</td>
<td>10.72</td>
<td>0.05</td>
<td>0.03</td>
<td>150</td>
<td>10</td>
<td>0.2</td>
<td>8.2</td>
<td>11</td>
<td>8</td>
</tr>
<tr>
<td>Probable</td>
<td>415</td>
<td>0.61</td>
<td>0.03</td>
<td>0.19</td>
<td>11.50</td>
<td>0.13</td>
<td>0.08</td>
<td>2,541</td>
<td>133</td>
<td>2.5</td>
<td>153.5</td>
<td>551</td>
<td>319</td>
</tr>
<tr>
<td>Total</td>
<td>439</td>
<td>0.61</td>
<td>0.03</td>
<td>0.19</td>
<td>11.46</td>
<td>0.13</td>
<td>0.07</td>
<td>2,692</td>
<td>143</td>
<td>2.7</td>
<td>161.7</td>
<td>562</td>
<td>326</td>
</tr>
</tbody>
</table>

Note: The Mineral Reserve as of December 31, 2014
Reserves reported at 0.3% Cu-eq for open cut and 0.45% for underground mining methods
JIAMA POLYMETALLIC MINE

Design of Phase II Expansion

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[Diagram showing the design of Phase II Expansion at JIAMA POLYMETALLIC MINE]
JIAMA POLYMETALLIC MINE – EXPANSION ECONOMICS

Robust Economics Support Phase II Development

Life of Mine Capital Costs Distribution

Total Projected Capital Costs = $716 Million

Actual Capital Costs Expenditure

Operating Costs

Total Operating Costs per Tonne = $23.48
Copper Equivalent Total Cost = $1.75/lbs
5 YEAR GROWTH VISION:
CHINA GOLD INTERNATIONAL: ORGANIC EXPANSION + M&A

Accretive Acquisition

AU 500,000 oz/year
CU 330 MM lbs/year
PRODUCER

Organic Growth

<table>
<thead>
<tr>
<th>Year</th>
<th>CSH</th>
<th>Jiama</th>
</tr>
</thead>
<tbody>
<tr>
<td>2012</td>
<td>30,000 tpd</td>
<td>6,000 tpd</td>
</tr>
<tr>
<td>2013</td>
<td>Expansion construction to 60,000 tpd</td>
<td>Development and construction to 28,000 tpd</td>
</tr>
<tr>
<td>2014</td>
<td>Producing at about 80% capacity</td>
<td>Development and construction to 50,000 tpd</td>
</tr>
<tr>
<td>2015</td>
<td>Producing at full capacity. Gold Production Ramps Up</td>
<td>Producing at about 80% capacity</td>
</tr>
<tr>
<td>2016</td>
<td>Producing at full capacity</td>
<td>Producing at full capacity</td>
</tr>
</tbody>
</table>
GROWTH PLAN – ACCRETIVE ACQUISITION STRATEGY

Property Acquisition Criteria

Valuation
- Accretive to current shareholders
- Target traded at a deep discount to current asset value

Geography
- Established mining jurisdictions
- Stable political environment

Resources / Reserves
- Large-scale mines
  - 3-5m oz gold
  - 1m tonnes copper
- Mine assets with significant exploration potentials

Development Stage
- Mines at operating stage with ramp-up plan or near production
- High quality mine assets under development stage

Transaction Structure
- Significant Stake in the Project and Resources/Reserves
- Cooperate with CNG

Metal
- Gold focus
- Mineral resources with gold and non-ferrous combined
CHINA GOLD INTERNATIONAL – ULTIMATE INVESTMENT OPPORTUNITY

- World-class deposits with exploration potential
- Mining friendly jurisdictions
- Government support
- Support of the largest Chinese gold producer
- Global and award winning management team of mining experts
- Rapid Growth of production capacity
- Reduction in cash cost 2014 vs 2013
- 5 years of consistent profitability
- Attractive valuation (Jiama+CSH Valuation is ~ 3 times current CGG’s Market Cap)
- Diversification opportunity for China-based investors due to our global M&A initiatives
- Safe exposure to Chinese mining industry for international investors
### AWARDS

<table>
<thead>
<tr>
<th>Year</th>
<th>Award Description</th>
<th>Location</th>
</tr>
</thead>
<tbody>
<tr>
<td>2015</td>
<td>“CSR (Corporate Social Responsibility) Model Enterprise” by the Corporate Social Responsibility Research Center of Chinese Academy of Social Sciences</td>
<td>Jiama</td>
</tr>
<tr>
<td>2014</td>
<td>“1 Grand Award, 5 first grade awards, and 3 second grade awards for Technology Innovation Achievements” by China Gold Association</td>
<td>Jiama</td>
</tr>
<tr>
<td></td>
<td>“1 first grade award for Technology Achievements” by China Gold Association</td>
<td>CSH</td>
</tr>
<tr>
<td>2013</td>
<td>“China’s Top 10 Major Mineral Exploration Achievements” by Geological Society of China</td>
<td>CSH</td>
</tr>
<tr>
<td>2012</td>
<td>National Level Green Mine by the Ministry of Land and Resources</td>
<td>Jiama</td>
</tr>
<tr>
<td></td>
<td>Outstanding Award of National Science and Technology Development by the Ministry of Science and Technology</td>
<td>Jiama</td>
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<td>Project of National &quot;Twelfth Five-Year&quot; Plan for Science &amp; Technology Support by the Ministry of Science and Technology</td>
<td>Jiama</td>
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<td>Project of National &quot;Twelfth Five-Year&quot; Plan for Non Ferrous Industry by the Ministry of Industry and Information Technology</td>
<td>Jiama</td>
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<tr>
<td>2011</td>
<td>First batch of advanced mines in China’s development and integration of mineral resources by the Ministry of Land and Resources</td>
<td>Jiama</td>
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<td>“the pioneer worker banner” by China Federation of Trade Unions</td>
<td>Jiama</td>
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SOCIAL RESPONSIBILITY, HARMONIC DEVELOPMENT, HIGHEST HSE STANDARDS

- Continue to strengthen safety management
- High HSE standards
- Harmonic development
- Improving community infrastructure: Jiama and CSH mine spent 120mm and 35mm RMB respectively funding local roads, drinking water systems, irrigation systems, education, helping the poor, landscaping, etc
- Recruiting and training local talent. The proportion of local staff reached 35% and 13% respectively at Jiama and CSH
- at Jiama we established poverty alleviation program
- steady growth of dividend payments by “Jiama Industry and Trade Company” - cumulative dividends paid reached 6.81 million RMB

Distributed bonus to the shareholders - local herdsmen before new year
Stripped earth stored well with flowers flourishing
SHARE INFORMATION

TSX: CGG – HKSE: 2099

Capital Structure and Share Info (As of September 19, 2015)

- Issued and Outstanding: 396.4 M
- Fully Diluted: 396.8 M
- Options: 0.4 M
- Cash: $119 M USD
- Short-Term Debt: $338 M USD
- Long-Term Debt: $571 M USD
- Share Price: $2.08 CND
- Market Cap: $0.83 Bn
- 52 Week Range: $1.30 – $3.40 CND

Top 10 Institutional Holders (# shares) (As of September 19, 2015)

1. VAN ECK ASSOCIATES CORP: 17.53MM
2. NORGES BANK INVESTMENT MANAGEMENT: 4.40MM
3. DIMENSIONAL FUND ADVISORS LP: 3.54MM
4. VANGUARD GROUP INC: 2.53MM
5. BLACKROCK FUND ADVISORS: 1.85MM
6. FRANKLIN ADVISERS INC: 0.92MM
7. ALPS ADVISORS INC: 0.71MM
8. TA Investment Management: 0.63MM
9. BMO GLOBAL ASSET MANAGEMENT: 0.37MM
10. IFM - INDEPENDENT FUND MGMT: 0.25MM
CURRENT STATUS OF CHINESE GOLD INDUSTRY

2005 – 2014 Gold Consumption in China

- 41% increase due to gold price drop in Q2 2013 which increased consumption
- 25% decrease due to demand becoming more rational as gold price continued to decline

Source: China Gold Association
CURRENT STATUS OF CHINESE GOLD INDUSTRY (cont.)

First Half 2015

Gold Production in China
268 tonnes

Gold Consumption in China
561 tonnes

Industry
47 tonnes

Investment
102 tonnes

Jewelry
412 tonnes

◆ Significant gap between production and consumption

◆ Need for Imports: 2014 - 1,294 tonnes, 1H 2015 - 23 tonnes

Source: China Gold Association