



## China Gold International Resources Co. Ltd. Updates CSH Production Schedule

VANCOUVER, July 29, 2019 - China Gold International Resources Co. Ltd. (TSX:CGG; HKEx: 2099) (“China Gold International Resources” or the “Company”) is pleased to announce an updated mine plan and life of mine production schedule for its Chang Shan Hao Gold Project (“CSH Mine”) located in Inner Mongolia, People's Republic of China.

### Background

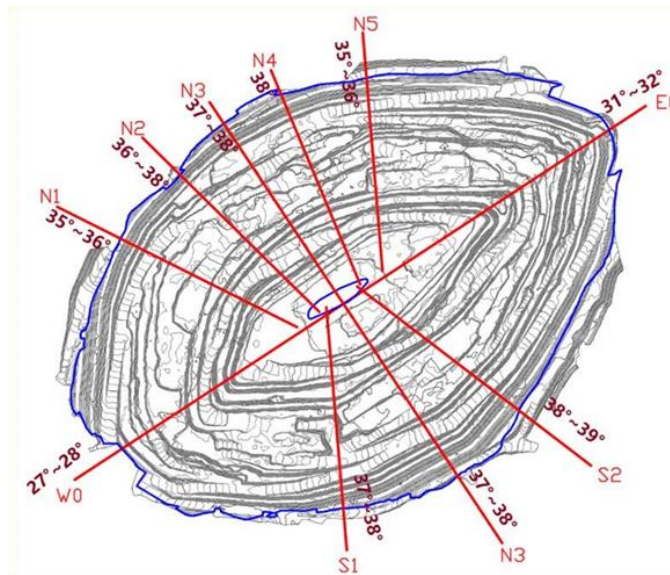
As previously reported, in the second half of 2017 there were a series of wall failures on one side of the north-east pit at the CSH Mine that led to short term interruptions of mining activities. For safety reasons the Company curtailed production in certain areas of the pit while it conducted studies to address the slope stability issues and remediation plans for the long term mine plan for the CSH Mine.

The Company engaged teams at the State Key Laboratory for GeoMechanics and Deep Underground Engineering (China University of Mining and Technology) and the Changchun Gold Design Institute to complete studies on the slope stability of the north-east pit and the updated mine plan for the new pit slopes, including optimization studies for pit limit, haul road design and mining production schedule for the new pit slope angle.

The Company has finalized and adopted these studies into the ongoing mining operations at the CSH Mine. Due to the fact that the CSH Mine employed a phase mining approach, and the 2017 pit wall failures occurred at the transition wall rather than the final wall, it is expected that the ultimate pit limit based on the changed pit slope angle will provide a sustainable mining production of the north-east pit.

### Slope Stability Study

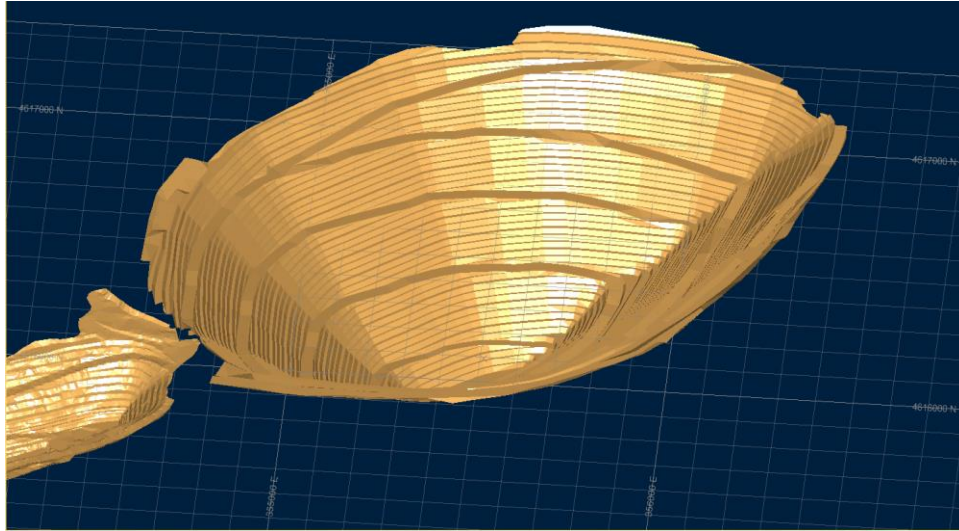
Based on a slope stability study conducted by the State Key Laboratory for GeoMechanics and Deep Underground Engineering (China University of Mining and Technology), the Company has adopted the new recommended final pit slopes of the north-east pit of 36.5 degrees (from 42 degrees) for the south wall and 38 degrees (from 44 degrees) for the north wall, respectively, as detailed in the Figure below.





## Pit Design

The Company has adopted an updated pit design for north-east pit in accordance with the pit limit optimization study carried out by Changchun Gold Design Institute based on the amended ultimate pit limit slopes, as shown in the Figure below.



## Production Schedule

The new pit design is conducted based on the Mineral Reserves estimate for the CSH Mine reported as of December 31, 2018 in the Company's Management Discussion and Analysis for the year ended December 31, 2018.

In accordance with the updated design of north-east pit, the life of mine updated production schedule is seven years, as listed in the Table below.

Item	Unit	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	Total
Ore	t	13,086,505	9,964,463	13,163,700	13,172,500	13,186,000	13,171,000	1,331,805					77,075,973
Grade	g/t	0.64	0.69	0.63	0.66	0.62	0.66	0.65					0.65
Waste	t	60,118,495	62,915,900	59,047,100	39,443,703	9,852,400	5,640,700	775,005					237,793,303
Total	t	73,205,000	72,880,363	72,210,800	52,616,203	23,038,400	18,811,700	2,106,810					314,869,276
Strp Ratio	t/t	4.59	6.31	4.49	2.99	0.75	0.43	0.58					3.09
Metal	oz	268,211	220,766	264,789	281,581	263,845	279,489	28,031					1,606,713
Metal	g	8,342,316	6,866,600	8,235,860	8,758,160	8,206,490	8,693,100	871,866					49,974,391
Gold Dore	oz	127,050	131,912	153,643	148,102	156,211	164,945	63,701	17,205	6,444	2,939	541	972,691
Gold Dore	g	3,951,687	4,102,910	4,778,821	4,606,486	4,858,710	5,130,368	1,981,313	535,139	200,416	91,412	16,825	30,254,087

Note: The figures in 2019 include the southwest pit of the CSH Mine.

The Company continues to assess underground development plans for the mineralization extending below and around the ultimate pit limit at the CSH Mine. The Company is also conducting exploration around the CSH Mine to identify additional resources that may further extend the mine life.



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## Qualified Person

Disclosure of scientific or technical information in this production schedule update was approved by Mr. Zhongxin Guo, P.Eng., the Company's Chief Engineer and a Qualified Person ("QP") for the purposes of NI 43-101.

## About China Gold International Resources

China Gold International Resources is based in Vancouver, BC, Canada and operates both profitable and growing mines, the CSH Mine in Inner Mongolia, and the Jiama Mine in Tibet Autonomous Region of the People's Republic of China. The Company's objective is to continue to build shareholder value by growing production at its current mining operations, expanding its resource base, and aggressively acquiring and developing new projects internationally. The Company is listed on the Toronto Stock Exchange (TSX: CGG) and the Main Board of The Stock Exchange of Hong Kong Limited (HKEx: 2099).

For further information on China Gold International Resources Corp. Ltd., please refer to its SEDAR profile at [www.sedar.com](http://www.sedar.com) or contact Tel: 604-609-0598, Email: [info@chinagoldintl.com](mailto:info@chinagoldintl.com), Website: [www.chinagoldintl.com](http://www.chinagoldintl.com).

## Cautionary Note About Forward-Looking Statements

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