

JINSHAN SECURES RMB 290 MILLION (US\$42 Million) TERM LOAN FROM THE AGRICULTURAL BANK OF CHINA

BEIJING, CHINA – Jinshan Gold Mines Inc. (TSX: JIN) announces that its subsidiary, Inner Mongolia Pacific Mining Co. Ltd. ("IMP"), has secured a five-year Renminbi ("RMB") 290 million (US\$42 million) term loan ("Term Loan") from the Agricultural Bank of China. Mr. Sun, Jinshan's CEO, said, "I am pleased that we are able to secure this low cost, unsecured and unhedged Term Loan to help us complete the remaining capital expansion requirements at the CSH Gold project."

The purpose of the Term Loan is to satisfy the outstanding funding requirements for the capital expansion project at the CSH Gold Mine, which includes replacing all funds advanced under the temporary capital expansion loan provided by China National Gold Corporation (CNG) in June 2009. The Term Loan is supported by a guarantee from CNG and matures in 5 years. The annual interest rate for the Term Loan is currently 5.184%, which is set at 10% below the floating benchmark rate set by The People's Bank of China and interest is payable monthly.

About Jinshan

Jinshan is a mining company whose principal asset is the CSH gold mine located in Inner Mongolia, China. Jinshan's shares are listed on the Toronto stock exchange under the symbol JIN. China National Gold Corporation, a Chinese state-owned enterprise and the largest gold producer in China owns approximately 41% of Jinshan's shares.

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Forward-Looking Statements: Statements in this release that are forward-looking statements are subject to various risks and uncertainties concerning the specific factors disclosed under the heading "Risk Factors" and elsewhere in the company's MD&A, financial statements and other periodic filings with Canadian securities regulators. Such information contained herein represents management's best judgment as of the date hereof based on information currently available. The company does not assume the obligation to update any forward-looking statement except as required by applicable securities laws.