



JINSHAN ANNOUNCES NOTE OFFERING OF UP TO C\$20 MILLION TO REPLACE UNIT FINANCING ANNOUNCED IN EARLY MAY

NOT FOR DISTRIBUTION TO U.S. NEWSWIRE SERVICES OR FOR DISSEMINATION IN THE UNITED STATES

VANCOUVER, CANADA – Jinshan Gold Mines Inc. (TSX: JIN) announced today that it has commenced a debt offering in which it proposes to complete private placements of notes and warrants.

“The debt financing is less dilutive to our shareholders than the proposed equity unit financing and will provide us with funding to expand work on existing projects and pursue other corporate opportunities in China this year,” said Jinshan’s President, Jay Chmelauskas. “With our CSH 217 Mine on schedule to commence commercial production in July, we believe that the company is now in a very strong position to expand our exploration and development activities elsewhere in China.”

The offered securities will consist of Units, each consisting of one promissory note and 200 transferable share purchase warrants. Each note will have a par value of C\$1,000 and will pay a 12% coupon per annum, paid quarterly for a period of three years. Each warrant will be exercisable into one common share for a period of twenty-four months from the date of closing and have an exercise price of C\$2.50 per share. Jinshan will have the right to accelerate the expiry date of the warrants after eighteen months if its shares trade at or above the volume weighted average share price of C\$4.30 for 20 consecutive trading days. The notes mature and are re-payable after three years.

The offered securities will consist of up to 20,000 Units, amounting to gross proceeds of up to C\$20,000,000. Jinshan has entered into an engagement letter with Haywood Securities Inc. to conduct a best efforts offering in respect of 12,500 of the Units (for aggregate consideration of up to C\$12,500,000), while Jinshan proposes to sell the remaining 7,500 Units (C\$7,500,000) to Ivanhoe Mines (TSX, NYSE, NASDAQ: IVN) pursuant to a letter of intent executed between the parties. The notes issued pursuant to the Haywood portion of the transaction can be repaid after eighteen months without penalty. The notes issued pursuant to the Haywood portion of the transaction will rank pari passu with notes issued in December 2006, while the notes issued to Ivanhoe Mines will be subordinated to those notes.

Net proceeds of the offering will principally be used on Jinshan’s exploration properties in China, corporate development opportunities in China and for working capital and general corporate purposes.

Haywood Securities will be paid a cash fee of 4% of the gross proceeds from the up to 12,500 Units subject to their portion of the offering. The private placement is subject to regulatory approval and current note holder approval. The offering is expected to close on or about June 26, 2007.

This press release does not constitute an offer of securities for sale in the United States. The common shares and the warrants have not been and will not be registered under the United States Securities Act of 1933, as amended, or the securities laws of any state and may not be offered or sold in the United States, unless an exemption from registration is available.

Development at CSH 217 Mine

Construction continues on schedule and approximately one million tons of ore have now been stacked on leach pads in preparation for start up and the commencement of initial gold production in July 2007.

Expansion of Resources at CSH 217 Mine

Jinshan has recently commenced a 5,000 metre drill program at the CSH 217 mine, designed to test the potential extension to the Southwest zone and to infill portions of the resource which are currently classified as Inferred. The Southwest zone currently hosts Measured and Indicated resources of 870,000 ounces grading 0.86 g/t gold and Inferred resources of 220,000 ounces grading 0.74 g/t gold at a 0.5 g/t cut-off, which are not yet included in the mine plan. This work is in conjunction with the recent announcement on the commencement of an engineering study to potentially increase the mining rate from 20,000 to 30,000 tons per day, which would increase gold production from an average of 117,000 to approximately 180,000 ounces per year. It should be noted that mineral resources that are not classified as mineral reserves do not have demonstrated economic viability. (See Jinshan press release dated May 9, 2007).

Continuation of Exploration at Dadiangou Gold Project

Jinshan recently completed a 5,200-metre drill program at Dadiangou that delineated a shear zone hosting gold mineralization for at least two kilometers in length (see Jinshan press release dated May 29, 2007). The company is currently conducting surface work necessary to define additional drill targets along strike from the mineralized zone and on potential parallel shear zones. All camp facilities and diamond drill equipment are now stored on site and it is anticipated that a Phase II drill program will commence in the third quarter, 2007.

Regional Exploration and Corporate Development

Surface programs including geological mapping, prospecting, rock and soil sampling, and geophysical surveys are planned on the Xingou and Changsheng projects in Xinjiang province in northwest China. The goal of these programs is to define and expand known gold mineralization and may lead to drilling later in this field season. In addition to the property-specific work, Jinshan's geologists are currently conducting regional reconnaissance work and evaluations aimed to acquire and define additional drill-ready projects.

Jinshan has a dedicated business development team actively seeking new investment opportunities in China to expand our development portfolio and leverage our operational and development experience in China. China is currently the third largest gold producing country in the world and Jinshan believes that it is well positioned for growth in this major gold producer.

Qualified Persons

Keith Patterson, M.Sc., P.Geo., a Qualified Person as defined by National Instrument 43-101, has supervised the preparation of technical information related to the Dadiangou Gold project and Calvin McKee, Jinshan's Chief Operating Officer and CSH 217 General Manager, a Qualified Person as defined by National Instrument 43-101, has supervised the preparation of the technical and scientific information relating to the Chang Shan Hao (217) Gold Project.

About Jinshan

Jinshan is a Canadian mining company focused on the exploration and development of gold projects in Asia. The company is developing the Chang Shan Hao (CSH 217) open-pit gold mine project and conducting exploration work on other prospective properties in China.

Investors: Deanna Kress / Media: Bob Williamson: +1.604. 609.0598

Email: info@jinshanmines.com Website: www.jinshanmines.com

The TSX Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements: Statements in this release that are forward-looking statements, including the potential increase in the mining rate at the CSH 217 mine, the start time of the Phase II drilling on the Dadiangou Gold Property, the conduct of surface programs on properties in the Xinjiang province, the expected date for commencement of commercial production at the CSH gold mine, and the mine's estimated annual gold production, are subject to various risks and uncertainties concerning the specific factors disclosed under the heading "Risk Factors" and elsewhere in the company's MD&A, financial statements and other periodic filings with Canadian securities regulators. Such information contained herein represents management's best judgment as of the date hereof based on information currently available. When used in this document, words such as "could", "planning", "estimate", "expect", "intend", "may", "potential", "should", and other similar expressions are forward looking statements. The company does not assume the obligation to update any forward-looking statement.