



**Jinshan Gold Mines / Ivanhoe Mines Receive Second Payment  
for Sale of Interest in JBS Joint Venture Project in China**

VANCOUVER, CANADA – Jinshan Gold Mines Inc. (TSX-V: JIN) announced today that the second installment of US\$500,000 for the sale of the joint interest in the JBS Joint Venture Company has been received. The first payment of US\$500,000 was received April 2005 (see Jinshan's news release April 14, 2005). The remaining balance of US\$400,000 is scheduled to be paid over the next eight months.

Jinshan, together with its joint-venture partner, Ivanhoe Mines Ltd., had earned an approximate 20% interest in the JBS Joint Venture Company. The total proceeds of US\$1.4 million from the sale will be shared equally by Jinshan and Ivanhoe. Jinshan plans to apply its share of the proceeds toward advancement of its other projects in China.

**About Jinshan**

Jinshan is a Canadian mining company focused on the exploration and development of gold and copper projects in Asia. The company is advancing one of the largest gold development projects in China — the CSH 217 Gold Project — and conducting exploration work on prospective properties in Xinjiang, Yunnan, Gansu and Guizhou provinces in China.

Jinshan shares are listed on the TSX Venture Exchange under the symbol JIN.

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**The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.**

**Forward-Looking Statements:** Statements in this release that are forward-looking statements, including the planned receipt of an additional installment payment for the JBS sale, are subject to various risks and uncertainties concerning the specific factors disclosed under the heading "Risk Factors" and elsewhere in the company's periodic filings with Canadian securities regulators. Such information contained herein represents management's best judgment as of the date hereof based on information currently available. The company does not assume the obligation to update any forward-looking statement.