



JINSHAN GOLD MINES ADVANCES TECHNICAL STUDIES OF 217 GOLD PROJECT AND EXPANDS PORTFOLIO OF EXPLORATION PROJECTS IN CHINA

VANCOUVER, CANADA – Jay Chmelauskas, President of Jinshan Gold Mines, is pleased to announce that the 217 Gold Project (Chang Shan Hao) in China is continuing to advance through engineering studies and permitting.

“The 2004 drilling results and further structural and geological interpretations are being used to update the February, 2004, resource estimate. An updated NI43-101 Technical Report is expected in March, 2005 and we remain on schedule to receive our mining permit and to make a production decision by mid-year,” Mr. Chmelauskas said.

Open-pit pilot mining was completed at the 217 Gold Project site in the northern Chinese province of Inner Mongolia in 2004. The pilot mining operation, which was conducted by Chinese miners under Jinshan’s direction, used competitively-priced mining equipment sourced by Jinshan through suppliers in China and produced 100,000 tonnes of oxidized mineralization for heap-leach trials that are set to commence by May of this year.

“Local governments in Inner Mongolia continue to demonstrate their support of the 217 Gold Project, which would be one of the first and largest foreign-operated mining investments in Inner Mongolia and could serve as a catalyst to attract more foreign investment to the developing mining sector in the province,” Mr. Chmelauskas said. “The governmental support is a key to the success of the project, and is reflected in the recent signing of a Memorandum of Understanding (MOU) between Jinshan and the municipal and county governments covering the construction of power, water and road service infrastructure needed for mine-planning purposes.”

In other 217 Project developments:

- KD Engineering based in Tucson, Arizona, is providing design input and analysis for the large-diameter, metallurgical-column testing that commenced in January, 2005, in Baotou, China.
- Heterogeneity testing also was completed in December, 2004, to evaluate the intrinsic nugget effect in the deposit.
- Advancement of a decline tunnel into the lower sulphide bearing mineralization to obtain bulk samples for metallurgical studies is expected to be completed by the end of March, 2005.



Pilot Crusher at 217 Gold Project

Exploration

During 2004, Jinshan embarked on a concerted program to acquire prospective properties and to identify potential acquisitions in China and Asia as part of its strategy to rationalize and expand its project portfolio. Jinshan currently has a team of approximately 12 western geologists,

geophysicists and engineers, in addition to several geological brigades, that are actively evaluating and identifying new properties that meet the company's financial criteria.

On November 15, 2004, Jinshan signed an MOU with a geological institute based in Urumuqi, in the Xinjiang Uygur Autonomous Region in Northwest China. Jinshan and the institute have begun a review and assessment of exploration opportunities with the aim of establishing a permanent business relationship to bring new projects into production. Field work began immediately after the signing.

Jinshan has one of the largest and most active technical teams in China and is exploring for gold and base metals in specifically targeted areas of the country. China's northern regions contain some of the world's most prolific mineral belts that host such world-class projects as the Muruntau, Kumtor and Oyu Tolgoi deposits in neighbouring countries. Areas of southern China share similarities with the Carlin Trend of the western United States. After analyzing a wealth of assembled Chinese geological research, Jinshan has developed a comprehensive database of regional and local information on China's mineral potential. Jinshan evaluated approximately 75 greenfield and brownfield opportunities during 2004 as part of its corporate-growth program. The rationalization of the company's asset portfolio resulted in a number of projects being discontinued, including the Native Copper properties in Southern Yunnan Province that no longer met the company's priority criteria.

Mr. Chmelauskas also wishes to announce that Mike Page, who has relinquished his position as Jinshan's Vice-President, Exploration, will remain a key geological consultant to Jinshan.

Mr. Page, a qualified person as defined by National Instrument 43-101, supervised the preparation of the information in this release.

About Jinshan

Jinshan Gold Mines is a Canadian company focused on the exploration and development of precious and base metals (gold, copper and platinum group metals) in China. Jinshan's most advanced project is the 217 Gold Project in Inner Mongolia. The company also is conducting exploration work on prospective properties in Xinjiang, Yunnan, Shandong, Liaoning, Guizhou and Inner Mongolia, in China.

Jinshan shares are listed on the TSX Venture Exchange under the symbol JIN.

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements: Statements in this release that are forward-looking statements, including the planned exploration of the Xinjiang province in China and the compilation of the new resource estimate for the 217 Gold project are subject to various risks and uncertainties concerning the specific factors disclosed under the heading "Risk Factors" and elsewhere in the company's periodic filings with Canadian securities regulators. Such information contained herein represents management's best judgment as of the date hereof based on information currently available. The company does not assume the obligation to update any forward-looking statement.