

中国黄金国际资源有限公司 China Gold International Resources Corp. Ltd.

China Gold International Resources Corp. Ltd. is a Canadian based, profitable and growing gold and copper producer. The company operates two mines in China: the CSH Gold Mine in Inner Mongolia Region, and the Jiama Copper-Polymetallic Mine in Tibet Region.

HIGHLIGHTS

- Strong support from controlling shareholder – CNG, the largest gold producer in China
- Two producing mines and a pipeline of acquisition targets
- Became a constituent stock in the Hang Seng Index and qualifies for listing on Shenzhen-Hong Kong Stock Connect on March, 2018
- Huge exploration potential providing significant resources and reserve upside
- Jiama Mine's Phase II, Series II expansion reached commercial production effective July 3, 2018
- International best practice in mine development and environmental protection
- Benchmark in China
- Strategy in place for organic and accretive growth

FINANCIAL PERFORMANCE

	Q3, 3 months months Ended Sep 30, 2018 2018	Q3,3 months months Ended Sep 30, 2017 2017	Year Ended Dec 31, 2017 2017
Mine operating earning (MM US\$)	\$35.10	\$26.98	\$116.8
Net Profit (MM US\$)	(\$4.59)	\$17.41	\$64.3
Net Operating Cash Flow (MM US\$)	\$53.56	\$54.81	\$98.55
Earning per share (US cents)	(1.23) cents	4.33 cents	15.93 cents
Cash Costs – CSH (US\$/oz)	\$805	\$657	\$670
Cash Costs* – Jiama (copper equivalent) (US\$/lb) (US\$/lb)	1.11	0.99	0.94
* Cash costs after benefit of credits Cash produced by CSH (oz)	33,468	46,621	186,957
Cash produced by Jiama (oz)	36,112	11,200	78,000



TSX: CGG | HKEX: 2099

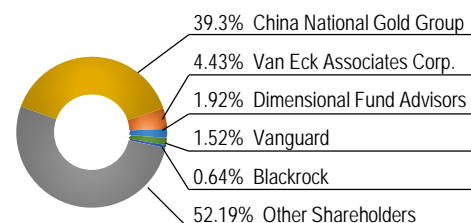
SHARE INFORMATION (as of 2018 Q3)

Issued and Outstanding	396.4 MM
Cash (2018 Q3)	US\$183.5 MM
Short-Term Debt (2018 Q3) Q3)	US\$132.98 MM
Long-Term Debt (2018 Q3) Q3)	US\$1,098.74 MM
Share Price*	CAD\$1.87
Market Cap*	CAD\$ 739.3 MM
52 Week Range*	CAD\$1.46 – \$3.19

MAJOR SHAREHOLDERS

China National Gold Group, the largest gold producer in China, owns 39.30% of China Gold International.

CGG leverages the technology, engineering, operating, government relationships, financing capabilities and international project pipeline of China National Gold Group.



As of February 26, 2019

VALUATION OF JIAMA AND CSH VS. MARKET VALUE OF CGG

Estimated Value of Jiama (Feasibility Study and Internal Estimates)	US\$1,240,000,000
Estimated Value of CSH (Feasibility Study and Internal Estimates)	\$640,000,000
Combined Estimated Value	\$1,880,000,000
Current Market Capitalization	\$0.74 Billion

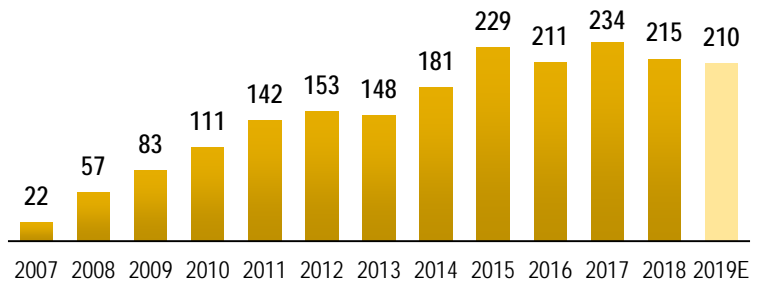


CSH GOLD MINE

One of the Largest Open Pit Gold Mines in China – Inner Mongolia

- A conventional open-pit, heap-leach, gold-mining operation
- Mining a large, bulk-tonnage, low-grade gold deposit
- Principal product: Gold dore bars with silver credits
- Well-established infrastructure with excellent access to roads and sufficient supplies of power, water and local labor force

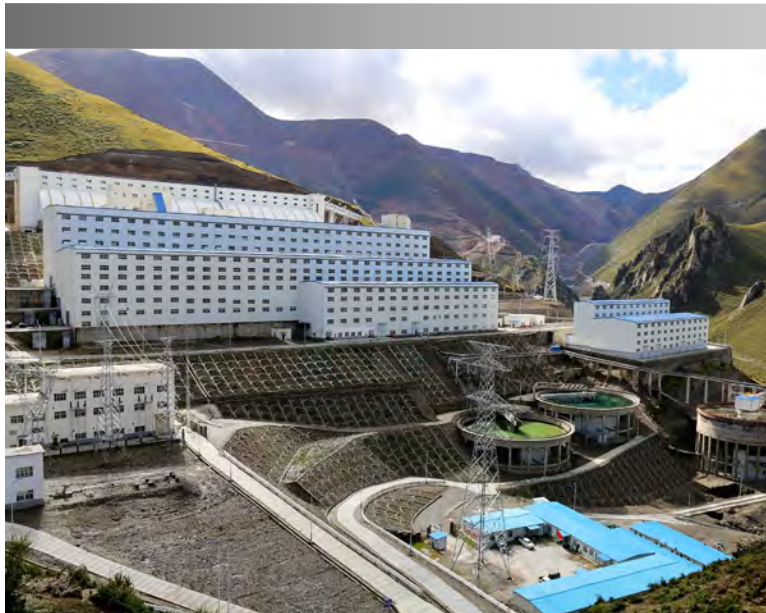
CSH GOLD PRODUCTION (Koz)



CSH RESOURCES	Tonnage (Mt)	Grade (g/t)	Gold Content (Moz)
Measured	16.25	0.65	0.34
Indicated	128.77	0.61	2.54
Total M&I	145.01	0.62	2.88
Inferred	81.54	0.51	1.35

CSH RESERVES	Tonnage (Mt)	Grade (g/t)	Gold Content (Moz)
Proven	15.41	0.66	0.33
Probable	85.50	0.64	1.77
Total	100.90	0.65	2.10

Note: Northeast and Southwest pits combined at December 31, 2017 under NI 43-101



JIAMA COPPER-GOLD POLYMETALLIC MINE

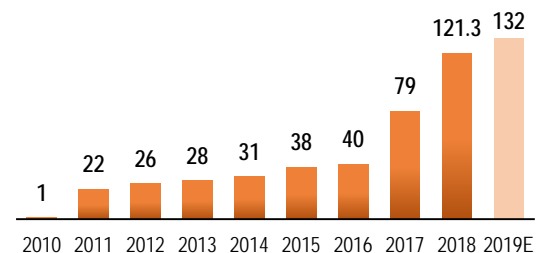
One of China's largest Cu-Mo-Au-Ag-Pb-Zn Mining Operations - Tibet

- Open-pit and underground mines operation
- A large, skarn-type and porphyry copper polymetallic deposit with well-developed hornfels-type mineralization located in the Gangdise Copper Metallogeny Belt
- Principal product: Copper with gold and silver credits
- Commercial production of Jiama Phase II Expansion commenced July 3, 2018
- With Jiama continues to ramp up operations at Phase II expansion to full design capacity, the copper production in 2019 is expected to reach to approximately 132 million pounds.
- Expected life of mine: 35 years
- According to the feasibility study, production is expected to grow to 176 million pounds of copper per year when reach full design processing capacity

RESOURCES	Ore (Mt)	Grade						Contained Metal					
		Cu (%)	Mo (%)	Au (g/t)	Ag (g/t)	Pb (%)	Zn (%)	Cu (kt)	Mo (kt)	Au (Moz)	Ag (Moz)	Pb (kt)	Zn (kt)
Measured	96.3	0.39	0.04	0.08	5.62	0.04	0.02	381	35	0.26	17.46	42	22
Indicated	1378.0	0.41	0.03	0.11	6.00	0.05	0.03	5654	466	4.88	270.57	732	460
Total M&I	1474.4	0.41	0.03	0.11	5.97	0.05	0.03	6035	500	5.14	288.03	774	482
Inferred	406.1	0.31	0.03	0.10	5.13	0.08	0.04	1247	123	1.32	66.93	311	175

RESERVES	Ore (Mt)	Grade						Contained Metal					
		Cu (%)	Mo (%)	Au (g/t)	Ag (g/t)	Pb (%)	Zn (%)	Cu (kt)	Mo (kt)	Au (Moz)	Ag (Moz)	Pb (kt)	Zn (kt)
Proved	21.2	0.60	0.05	0.21	9.05	0.05	0.03	129	10	0.14	6.23	10	7
Probable	408.0	0.61	0.03	0.18	11.28	0.13	0.08	2499	131	2.41	149.67	548	317
Total	429.1	0.61	0.03	0.19	11.17	0.13	0.07	2628	141	2.56	155.90	559	324

JIAMA COPPER PRODUCTION (MM lbs)



Note: The Mineral Resources and Reserve data as of December 31, 2017 under NI 43-101