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**CHINA GOLD INTERNATIONAL RESOURCES CORP. LTD.**

**中國黃金國際資源有限公司**

*(a company incorporated under the laws of British Columbia, Canada with limited liability)*

(Hong Kong Stock code: 2099)

(Toronto Stock code: CGG)

**Clarification Announcement**

China Gold International Resources Corp. Ltd. (the “**Company**”) has noted the press articles in certain newspaper published in Hong Kong on 8 November 2011 (the “**Press Articles**”), following a press conference of the Company held on 7 November 2011. In the Press Articles, it was reported that the Company has made the following statements to the press:

- (a) The Company expects to acquire a gold and copper mine in Central Asia and the acquisition may be completed as early as the end of next month (the “**Potential Central Asia Acquisition**”); and
- (b) The Company is also in negotiations for potential acquisitions of mines in Canada and Mongolia which are either in advanced development or close to starting production.

With respect to these statements, the Company wishes to clarify as follow:

- (a) The Company has not entered into any agreement in relation to the reported Potential Central Asia Acquisition to date; and
- (b) Pursuant to the Company’s existing strategy, the Company has been seeking suitable acquisition targets worldwide, including Canada and Mongolia. However, no definitive agreement has been reached with respect to any of the potential acquisitions to date.

The Company will make announcement(s) in the future when appropriate.

By Order of the Board

**China Gold International Resources Corp. Ltd.**  
**Sun Zhaoxue**  
*Chairman*

Hong Kong, 8 November 2011

*As of the date of this announcement, the executive Directors are Mr. Sun, Zhaoxue, Mr. Song, Xin, Mr. Wu, Zhanming and Mr. Jiang, Xiangdong, the non-executive Director is Mr. Liu, Bing and the independent non-executive Directors are Mr. He, Ying Bin Ian, Mr. Chen, Yunfei, Mr. Hall, Gregory Clifton and Mr. Burns, John King.*