

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA GOLD INTERNATIONAL RESOURCES CORP. LTD.

中國黃金國際資源有限公司

(a company incorporated under the laws of British Columbia, Canada with limited liability)

(Hong Kong Stock Code: 2099)

(Toronto Stock Code: CGG)

Overseas Regulatory Announcement

VANCOUVER, March 30, 2020 – China Gold International Resources Corp. Ltd. (TSX: CGG; HKEx: 2099) announces that its board of directors has appointed Mr. Liangyou Jiang, Chief Executive Officer of the Company, as Chairman of the Board, effective from March 29, 2020, Vancouver time.

Please see the attached announcement for more details.

By order of the Board
China Gold International Resources Corp. Ltd.
Mr. Liangyou Jiang
Chairman

Hong Kong, 31 March 2020

As at the date of this announcement, the Board of Directors of the Company comprises of Mr. Liangyou Jiang and Mr. Shiliang Guan as Executive Directors, Mr. Yongqing Teng and Ms. Fuzhen Kang as Non-Executive Directors, and Mr. Ian He, Mr. Wei Shao, Dr. Bielin Shi and Ms. Ruixia Han as Independent Non-Executive Directors.



China Gold International Appoints New Chairman.

VANCOUVER, March 30, 2020 - China Gold International Resources Corp. Ltd. (TSX: CGG; HKEx: 2099) (the “**Company**” or “**China Gold International Resources**”) announces that its board of directors (the “**Board**”) has appointed Mr. Liangyou Jiang, Chief Executive Officer of the Company, as Chairman of the Board, effective from March 29, 2020, Vancouver time.

Mr. Jiang joined the Company in 2010 and served as general manager of Tibet Huatailong Mining Development Co., Ltd. (“Huatailong”), a wholly owned subsidiary of the Company, responsible for supervising the production and operation of the large-scale Jiama Copper-Gold Polymetallic Mine and its Phase II expansion project. In 2012, Mr. Jiang was promoted to Chairman of Huatailong. In 2014, he was appointed to be Executive Director and Senior Executive Vice President of the Company, with overall responsibility for the Company's operations and day-to-day management. In October 2018, Mr. Jiang was promoted to Chief Executive Officer of the Company. Prior to joining the Company in 2010, Mr. Jiang served as Vice President and Chief Engineer of Changchun Gold Design Institute. Mr. Jiang has more than 30 years of experience in mine design, construction, operation management and corporate governance, and has served on board of several mining companies in China and abroad. Mr. Jiang, as Chairman of the Board, will direct and lead the Company in its future efforts on operation, growth, capital market and corporate governance.

The Company has been committed to improving the governance structure as a listed company. The Company previously established the role of “Lead Independent Director”. Mr. Ian He was appointed as Lead Independent Director as of November 13, 2018. The role of Lead Independent Director was created to liaise with Chief Executive Officer on behalf of the independent non-executive directors and advise the Board on matters where there may be an actual or perceived conflict of interest to ensure the best possible operation of the Board in accordance with the best corporate governance practices.

About China Gold International Resources

China Gold International Resources Corp. Ltd. is based in Vancouver, BC, Canada and operates both profitable and growing mines, the CSH Gold Mine in Inner Mongolia, and the Jiama Copper-Polymetallic Mine in Tibet Autonomous Region of the People's Republic of China. The Company's objective is to continue to build shareholder value by growing production at its current mining operations, expanding its resource base, and aggressively acquiring and developing new projects internationally. The Company is listed on the Toronto Stock Exchange (TSX: CGG) and the Main Board of The Stock Exchange of Hong Kong Limited (HKEx: 2099).

For further information on the Company, please refer to its SEDAR profile at www.sedar.com or: Telephone: 604-609-0598, Email: info@chinagoldintl.com, Website: www.chinagoldintl.com.



Cautionary Note About Forward-Looking Statements

Certain information regarding China Gold International Resources contained herein may constitute forward-looking statements within the meaning of applicable securities laws. Forward-looking statements may include estimates, plans, expectations, opinions, forecasts, projections, guidance or other statements that are not statements of fact. Although China Gold International Resources believes that the expectations reflected in such forward-looking statements are reasonable, it can give no assurance that such expectations will prove to have been correct. China Gold International Resources cautions that actual performance will be affected by a number of factors, most of which are beyond its control, and that future events and results may vary substantially from what China Gold International Resources currently foresees. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploitation and exploration results, continued availability of capital and financing and general economic, market or business conditions. The forward-looking statements are expressly qualified in their entirety by this cautionary statement. The information contained herein is stated as of the current date and subject to change after that date.