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CHINA GOLD INTERNATIONAL RESOURCES CORP. LTD.

中國黃金國際資源有限公司

(a company incorporated under the laws of British Columbia, Canada with limited liability)

(Hong Kong Stock Code: 2099)

(Toronto Stock Code: CGG)

CHANGE OF CHIEF FINANCIAL OFFICER

China Gold International Resources Corp. Ltd. (TSX: CGG; HKEx: 2099) (the “**Company**” or “**China Gold International Resources**”) announces that Mr. Derrick Zhang has, for personal reasons, tendered his resignation as Chief Financial Officer (“**CFO**”) of the Company with effect from 16 October 2020, Vancouver time.

The Company would like to express its gratitude to Mr. Zhang for his valuable contribution to the Company during his tenure of service, and extend its best wishes to Mr. Zhang for his future endeavor. Mr. Zhang has confirmed that he has no disagreement with the Company and no other matter related to his resignation needs to be brought to the attention of the shareholders of the Company.

The Company announces that Ms. Yuehe Lu has been appointed as interim CFO of the Company with effect from 16 October 2020, Vancouver time. Ms. Yuehe Lu, aged 35, joined the Company in August 2011 and is responsible for corporate financial management. Ms. Lu has participated in major financing activities of the Company, including the issuance of U.S. dollar-denominated bonds. Ms. Lu has extensive experience in financial reporting, internal control and corporate financing. Prior to joining the Company, Ms. Lu worked as an auditor at Ernst & Young Hua Ming LLP (Ernst & Young) from August 2007 to August 2011.

Ms. Lu holds a Senior Accountant qualification in China, and is a Certified Internal Auditor (CIA) and a member of China Institute of Internal Audit (CIIA). Ms. Lu holds a Master's Degree in Business Administration (MBA) from School of Economics and Management, Tsinghua University, and a Bachelor's Degree in Management (International Accounting) from School of Economics and Management, Beijing Forestry University.

The Company would like to express its warm welcome to Ms. Lu for her appointment as the interim CFO of the Company.

By order of the Board
China Gold International Resources Corp. Ltd.
Mr. Liangyou Jiang
Chairman and Chief Executive Officer

Hong Kong, 16 October 2020

As at the date of this announcement, the Board of Directors of the Company comprises of Mr. Liangyou Jiang, Mr. Shiliang Guan, Mr. Weibin Zhang and Ms. Na Tian as Executive Directors, Mr. Junhu Tong as Non-Executive Director, and Mr. Ian He, Mr. Wei Shao, Dr. Bielin Shi and Ms. Ruixia Han as Independent Non-Executive Directors.